

## **EEEX to introduce next T7 release (8.1) on 29<sup>th</sup> June 2020**

Dear trading participant,

EEEX will update its Derivatives Trading System Eurex T7 to version 8.1 on 29<sup>th</sup> June 2020, in line with the Eurex Exchanges' release cycle. In the framework of the release, interface changes will take place and technical enhancements are introduced which are described in more detail in the Eurex system documentation.

EEEX will ensure the compatibility of the supported trading front-ends Trayport Joule© and EEEX TT Screen.

### **Functional changes for Trayport Joule connectivity**

- **Automated deletion for Orders in contracts that are already in delivery**

According to EEEX contract specifications, financial power future weekly and monthly contracts remain tradable throughout their delivery period. Whilst within delivery these contracts are not visible within the Trayport Joule front end. Subsequently there is the possibility that if a "good till cancelled" order is entered via Joule ahead of delivery, and then is not removed or matched before delivery starts, then this order will remain live within the EEEX market during contract delivery, but not be visible within Joule. Use of "good till day" orders avoid this risk, as they are removed at the close of trading each day. As a further precaution it is possible for EEEX to delete orders for contracts that are within delivery and are not visible to participants within Joule. From 29. June 2020,

these feature will be activated for all trading participants and will be the default configuration for new trading participants using Trayport Joule to connect to EEX.

- **Availability of Market Orders and Prices of “0”**

EEX derivative trading system T7 offers the possibility to enter unlimited price orders, so called market orders. If certain prerequisites are fulfilled such orders automatically match against the best available order(s) on the opposite side of the book. Trayport Joule does not support market orders, so the entry of a price of “0” upon order entry in Trayport Joule was offered as a possibility by EEX to enter a market order to EEX. This behavior will be deactivated by 29. June 2020, and “0” price orders will not be interpreted by EEX as market orders. Any attempt to enter an order with a price of 0.00 will be rejected with a respective error message.

## **Functional Changes for the straight through processing of trade registrations**

- **Queuing of trade registrations outside of opening hours**

Brokers and Partners do have the possibility to address their trade registrations and trades via the automated straight through processing channel. Trades which are currently sent out of the opening hours of the addressed contract are rejected. By 29<sup>th</sup> June, such trades will be queued. From 08:00 am CET on that day trades will be registered in the T7 trading system after the known validations (price boundaries, trading limits etc.). This measure eases the brokers workflow for trades that were sent out of EEX opening hours and does not comprise any additional support out of the EEX opening hours. Affected trades will remain in pending status until registered or rejected after 08:00 am cet.

Please do not hesitate to contact us if you should have questions.

Yours sincerely,

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