

Adjustment of Settlement Price parameters and decommissioning of OTC Web

Dear trading participants,

We would like to share with you upcoming changes relating to the EEX Natural Gas Derivatives Markets.

1) EEX to strengthen its STP process by harmonizing trade entry offer

The trade registration service EEX OTC Web will be decommissioned on Tuesday 1 March 2022. This legacy portal has served well for Natural Gas Futures exchange-cleared trades for many years, but as the volume has shifted to Straight Through Processing we are forced to end this service. This means that the last day for trade registration via EEX OTC Web will be Monday 28 February 2022.

Therefore, we would like to remind you of the alternatives available for trade registration of EEX Natural Gas Derivatives, that we continue to offer. Both Straight Through Processing and Trade-on-Behalf ensure secure, compliant, and reliable exchange-cleared deals:

Straight Through Processing

EEX offers the possibility for partners, brokers, and exchanges to automatically register trades for clearing, which were not matched in an EEX order book. This may be done using Straight Through Processing (STP), direct entry by broker and possibility for automatic trade confirmation if each counterparty is set up for this. Please find further details on our website where you also find the form for setting up automatic trade confirmation T08 STP Auto-Confirmation-Rules where you can also specify the default position account.

Trade-on-Behalf

Our Trade-on-Behalf or ToB service is bespoke trade registration entered by our operational teams. To register a trade through ToB please contact EEX Gas Operations by phone and email. The trade details must be manually approved by an authorized gas trader from each counterparty.

2) Adjustment of minimum required volumes for settlement price calculation

The management board of the exchange has approved new minimum volume thresholds for settlement prices from 1 March 2022 onwards. The new parameters for settlement price calculation apply to both trades and orders. The new parameters will be published in our Settlement Pricing Procedure on the website.

Please find below the current and the new table:

CURRENT								
Contract	PEG	TTF	CEGH	THE	PVB	ZTP	NBP ZEE	CZ
Short term	n/a	30	10	10	n/a	n/a	n/a	n/a
Month	720	30	10	10	10	10	25	5
Quarter	240	30	10	10	10	5	25	5
Season	720	30	10	10	10	3	25	3
Calendar	240	10	10	10	10	2	5	2

NEW VALUES								
Short term	n/a	5	5	5	n/a	n/a	n/a	n/a
Month	240	5	5	5	5	5	25	5
Quarter	240	5	5	5	5	5	25	5
Season	240	5	5	5	5	3	25	3
Calendar	240	5	5	5	5	2	5	2

Yours sincerely,

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