

Adjustment of Settlement Price Procedure

Dear trading participants,

Please note that the Management Board of the Exchange has approved new minimum volume for orders and trades for settlement prices from 1 April 2022 onwards. The new parameters for settlement price calculation apply to both trades and orders. The new parameters will be published in our Settlement Pricing Procedure on the website.

Please find below the current and the new values:

CURRENT								
Contract	PEG (MWh/d)	TTF (MW)	CEGH (MW)	THE (MW)	PVB (MWh/d)	ZTP (MW)	NBP & ZEE (Kth/d)	CZ (MW)
Short term	n/a	5	5	5	n/a	n/a	n/a	n/a
Month	240	5	5	5	5	5	25	5
Quarter	240	5	5	5	5	5	25	5
Season	240	5	5	5	5	3	25	3
Calendar	240	5	5	5	5	2	5	2

NEW VALUES								
Contract	PEG (MWh/d)	TTF (MW)	CEGH (MW)	THE (MW)	PVB (MWh/d)	ZTP (MW)	NBP&ZEE (Kth/d)	CZ (MW)
Short term	n/a	30	10	10	n/a	n/a	n/a	n/a
Month	720	30	10	10	10	10	25	5
Quarter	240	30	10	10	10	5	25	5
Season	720	30	10	10	10	3	25	3
Calendar	240	10	10	10	10	2	5	2

These parameters will be changed again in the future depending on market conditions.

Yours sincerely,

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