

## EEX to introduce new algorithm notification process

Dear trading participants,

We would like to inform you that EEX will update its algorithm notification process from the current form-based process by using the T11 form to an upload functionality within the EEX Member Portal (Member Section - Deutsche Börse Group). This functionality is similar to the already provided and used “short code upload” solution related to regulatory requirements of MIFID II/MIFIR.

With the introduction of this solution EEX now also offers the DBAG standard functionality already available for other exchanges of the group like EUREX and XETRA.

The change is planned for **1 September 2022**.

### 1. Legal adaptations of EEX rulebook

EEX plans the following changes in Section 2.3.1.2 of the Technical Implementation Regulation to reflect the processual change: We will specify that members must notify their intention to connect an algorithm to EEX by uploading a CSV file in the Member Section, with the following information:

- Unique Algo-ID
- E-mail address of an admitted exchange trader responsible for the algo, under which this exchange trader or another admitted exchange trader can always be reached during trading hours
- Validity date of the notification

A description of the algorithm will no longer be necessary.

Furthermore, we will include a rule that by uploading the CSV file the member is deemed to make the declarations which were previously part of the T11 form (e.g. successful algo testing or ongoing monitoring of algorithm by an exchange trader).

Finally, we will add the list of standard algorithms, that used to be part of the T11 form, as an annex to the Technical Implementation Regulation. As in the past, such standard algorithms have a predetermined Algo-ID and do not require testing by the member. Additionally, the use of the predetermined Algo-ID will become mandatory for standard algorithms.

## **2. Processing of the upload**

### **a) Access to the Member Portal**

In general, all EEX members already have access to the Member Portal via their “Central Coordinator” role. The Central Coordinator can set up a dedicated user “Download Agent”, who is able to upload algo registrations as well. All members using the short code upload functionality for upload of National IDs and Legal Entity Identifiers (LEI) at EEX have the needed access preconditions already in place. Members who do not yet have a Download Agent user can have this set up by their Central Coordinator.

### **b) Upload**

The upload is very similar to the already used short code upload functionality. The format of the upload file and the respective steps of the upload are described in our upload manual to find on our [website](#).

### **c) Provision of uploaded data**

A report showing the uploaded algorithm data may be received via the Common Report Engine of ECC. Members who do not have access yet may request it with form T06 available on the ECC website. The access is free of charge and allows receipt of all available EUREX reports.

## **3. Handling of the algorithm history**

As in the past all algorithms had to be notified via the T11 (as the upload in the Member Section was not yet an option), we will take the notifications via the T11 as the basis for the past. Therefore, we will handle the historical data as follows: EEX will clean the data in the member section from possible already available old data in a first step. In a second step, we will perform a one-time initial upload of all valid client algorithms, based on the T11 forms submitted in the past. No involvement from the client side is necessary for the migration itself but the uploaded data should be checked for correctness and completeness by the members afterwards.

Please do not hesitate to contact us if you should have questions.

Yours sincerely,

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