

EEX Japan Power - Upcoming Initiatives

Over the past 4 years, EEX has gradually extended its Japan Power offering based on feedback from market participants.

2020: initial launch of EEX Japan Power Futures

2021: introduction Settlement Window

2022: launch EEX Touchpoint

2023: introduction Daily Futures and extension of Monthly Futures

Following our principle of „Building Markets Together“ and based on feedback from clients and partners, the **EEX Japan Power offering will be extended significantly in the course of Q4/2024**, subject to standard regulatory approvals (EEX Exchange Council, supervisory authorities).

Introduction of Japan Power orderbook

オーダーブック（電子板画面）の導入

EEX plans to introduce an exchange orderbook for EEX Japan Power Futures in the course of Q4/2024. **2024年の第4四半期を目途に導入予定**

With the aim to pool liquidity, EEX will open the orderbook initially **only during JST afternoon hours.**

導入当初は日本時間の午後4時～6時のみ利用可能

								Orderbook available	
Tokyo Local Time (JST)	09:00-10:00	10:00-11:00	11:00-12:00	12:00-13:00	13:00-14:00	14:00-15:00	15:00-16:00	16:00-17:00	17:00-18:00
Settlement Window								16:30 – 17:30	
European Summer Time (CET+1)	02:00-03:00	03:00-04:00	04:00-05:00	05:00-06:00	06:00-07:00	07:00-08:00	08:00-09:00	09:00-10:00	10:00-11:00
European Winter Time (CET)	01:00-02:00	02:00-03:00	03:00-04:00	04:00-05:00	05:00-06:00	06:00-07:00	07:00-08:00	08:00-09:00	09:00-10:00

Traders will be able to use their trading screen of choice (e.g. TT or Trayport). Additionally, EEX will provide a dedicated trading screen for Japan Power in Touchpoint as well. **既存のタッチポイント画面をオーダーブックにも活用**

There will be no changes to the current Trade Registration process.

Introduction of Fiscal Year Futures

年度物（当年4月～翌年3月）先物の導入

In the course of Q4/2024, EEX will launch **Fiscal Year Futures** to support standard hedging profiles in the Japanese market.

2024年第4四半期を目途に年度物先物商品を導入予定

Delivery period																
Month	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	AUG 24	SEP 24	OCT 24	NOV 24	DEC 24	JAN 25	FEB 25	MAR 25	
Fiscal Year Future				APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	

The new Fiscal Year Futures will be introduced for **Tokyo and Kansai area**, both for **Base and Peak profile**. **東京と関西のベース・ピークロードを対象**

The next **6 fiscal years** will be available for trading. **6年度先まで取引可能に**

Existing Season Futures remain available for trading. Existing **Calendar Year Futures will be delisted**. **既存の季節物商品は期間を延長した上で残し歴年物商品は廃止**

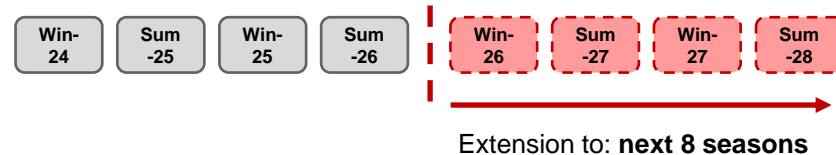
Extension of Season Futures

季節物の期間延長

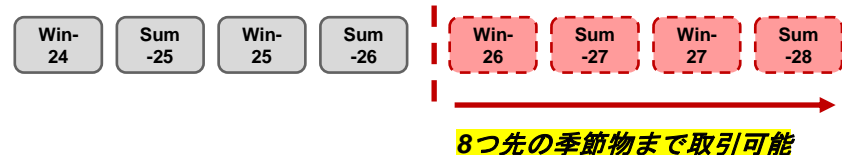
EEX will extend the number of tradeable expiries for the **Japanese Season Futures** to cover the seasons of the next four years.

季節物商品の期間を延長して4年先まで取引可能とする

Current setup: next 4 seasons



現状は2年先（当年の夏冬&翌年の夏冬）のみ



Extended expiries will be introduced for **Tokyo and Kansai area** both for **Base and Peak profile**.

期間延長は東京と関西のベース・ピークに適用

The next **8 full seasons** will be available for trading.

4年先の夏冬物まで取引可能に

Introduction of EEX Japan Power Options

日本電力先物オプションの導入

EEX will introduce **Power Options** on EEX Japan Power Futures to provide more trading possibilities to the market.

電力先物オプションの導入

The options will be set up as **European style options** with execution only possible on the expiration date.

ヨーロッパ型のオプション商品
満期にのみ権利行使が可能

EEX Japanese Power Options

EEX Tokyo Area Base
Month Options

EEX Tokyo Area Base
Quarter Options

EEX Tokyo Area Base
Season Options

EEX Japanese Power Options

EEX Tokyo Area Base
Month Options

EEX Tokyo Area Base
Quarter Options

EEX Tokyo Area Base
Season Options

Options will only be available for **Tokyo area** and **base profile**

東京エリアのベースロードのみが対象

Available expiries will cover **8 month, 6 quarters and 3 seasons**.

原資産は月間物（8カ月）・四半期物（6四半期）
と季節物（当年の夏冬物と翌年夏物）