

EEX Exchange Council Update

On 19 September, the EEX Exchange Council held its latest quarterly meeting in Amsterdam.

In respect to personal updates, the meeting saw the approval of several new appointments, including that of Peter Gyurovsky from EP Commodities, a.s. as new Council member, in addition to the appointment of panel members of the Sanction Committee for a three-year term as follows:

- Pierre Chevalier (DB Energie GmbH)
- Johannes Koliopoulos (Vattenfall Energy Trading GmbH)
- Edgar Lange (Vitol S.A.)
- Tim Pirnay (E.ON Energy Markets GmbH)
- Dr. Bernhard Walter (EnBW Energie Baden-Württemberg AG)

During the meeting, the Exchange Council also discussed feedback from various Working Committees, including the topic of power spot decoupling and associated benchmark-related decisions. The Exchange Council discussed intensively various ideas to either prevent or reduce the impact of such occurrences in the future.

Council members also considered the implications of several ongoing political and regulatory procedures, such as the MiFID II public consultation by ESMA, the adoption of EMIR 3.0 as well as REMIT II. In relation to this, the Council was satisfied with the results of the 2023 MiFID II self-assessment, which concluded that EEX meets regulatory requirements.

Concerning the various EEX asset classes, the Exchange Council welcomed the successful launch of the new Guarantees of Origin Futures, and expressed a positive view about the current focus on the Nordic power markets with ongoing recruitment, a current fee waiver and planned expansion in the region. Furthermore, it approved several exchange rule updates in relation to a series of upcoming products for the Irish, Japanese, French and Dutch power derivatives, and LNG/freight markets.

The **Exchange Council of EEX** is an official body of the exchange under the German Exchange Act. The Board consists of a total of 24 members, who are elected from among the trading participants in four electoral groups in order to adequately represent the various business communities. The Exchange Council primarily advises and controls the Management Board of the Exchange and adopts the Exchange's rules and regulations. In addition, the body appoints and supervises the Management Board of the Exchange and appoints the Head of Market Surveillance.

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