

# Participation in Emissions Auctions for small and medium Operators – explained in 5 minutes

Business Development,  
Leipzig, 1 November 2017



# Operators can acquire allowances from auctions.

## Why? Where? When? How?

### Why?

Auctioning is an **open, transparent, harmonised and non-discriminatory process**. In addition it is a low-risk opportunity to get the necessary emissions allowances at **very low costs**.

### Where?

The **leading auction platform** is the **European Energy Exchange AG** (EEX, market share of 90% in 2017), acting as common auction platform for 25 Member States as well as separately for Germany and Poland. The second auction platform is ICE Futures Europe (ICE), which acts as the auction platform for the UK.

EU allowances (EUA) and EU aviation allowances (EUAA) are eligible for compliance under the EU ETS, i.e. allowances bought in any auction are eligible for compliance in any country of the EU.

The European Commission proposed measures which would provide marking and restricting the use of allowances issued by the United Kingdom as of 1 January 2018. Allowances auctioned on EEX are not affected by this safeguard.

### When?

**Auctions for EU allowances (EUA) are held almost every day.** Monday, Tuesday, Thursday and Friday 9-11 CET at EEX, Wednesday 9-11 CET biweekly at EEX and biweekly at ICE.

**Auctions for EU aviation allowances (EUAA) are held several times per year** (see [auction calendar](#)).

### How?

Bidders must **register at one or both of the auction platforms** in order to take part in the auction.

- Bids will be submitted during one given bidding window
- Bids will be submitted without seeing other participant's bids
- All successful bidders will pay the same auction clearing price  
(price of the successful bidder with the lowest price, usually very close to the price on the secondary market)

# What do operators need to do to join the auctions at EEX?

## 1. Choose your preferred channel of access:

	Auction-only membership at EEX*	Indirect auction access provided by EEX in partnership with Belektron	Indirect auction access through other intermediaries
<b>Description</b>	Bids can be submitted electronically through web-based auction system or by contacting EEX (“bidding on behalf” via phone, E-mail, fax)	Bids can be submitted via Belektron (pan-European and independent carbon trading company)	Bids can be submitted via other intermediaries
<b>Requirements</b>	Application for auction-only membership to be filled, including arrangement with clearing bank	Application for indirect auction access to be filled, no additional arrangement with clearing bank required	n/a publically
<b>Costs</b>	2.64-3.00 EUR/1000t, no fixed costs charged by EEX	15.00-70.00 EUR/1000t, no fixed costs charged by Belektron	n/a publically

## 2. Get in touch!

<b>Contact</b>	<p><b>Single Admission Team</b>                      T +49 341 2156 261  <a href="mailto:memberreadiness@ecc.de">memberreadiness@ecc.de</a></p> <p><b>Sales Emissions</b>                      T + 44 207 862 7555  <a href="mailto:sales@eex.com">sales@eex.com</a></p> <p><b>Or your Key Account Manager</b></p>	<p><a href="http://www.belektron.eu/de/indirect-auction-access/">www.belektron.eu/de/indirect-auction-access/</a>                      T +386 1 620 8854  <a href="mailto:iaa@belektron.eu">iaa@belektron.eu</a></p>	<p>This <a href="#">link</a> will lead to contact details for other intermediaries</p>
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