

part of eex group



EGSI Futures trading in Trayport Joule

21.06.2021
Paris

Release: 1a

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1. How to display the EGSi Futures in Joule

The EEX EGSi Futures are included in the commingled stacks for each hub. You therefore do not need to open the individual orderbooks for EEX EGSi Futures, but you can use the commingled stack if you already have it open. The commingled stack is marked by an asterisk. You can see which products are included when you hover the cursor over the title bar of the stack, as shown in figure 1.

Figure 1 – Commingled Stack with EEX EGSi Futures

		TTF Hi Cal 51.6*				Holland Baseload EEX/TTF EGSi EEX				TTF EGSi Natural Gas Futures EEX							
		Venue	Code	Qty	Bid	Ask	Qty	Code	Venue	Last	Code	Qty	Bid	Ask	Qty	Code	Last
+ -	WD																
+ -	DA																
+ -	W/END																
+ -	Wed 16/06/21																
+ -	Thu 17/06/21																
+ -	Fri 18/06/21																
+ -	Sat 19/06/21																
+ -	WE 25 26-27/06/21																
+ -	WE 26 03-04/07/21																
+ -	Wk25-21																
+ -	Wk26-21																
+ -	Wk27-21																
+ -	Jul-21																
+ -	Aug-21																

The long term EGSi futures are shown together with the EEX physical gas futures, you do not need anything to add them. The includes the expiries for Months, Quarters, Seasons and Calendar Years which are normally already displayed in the standard Joule Worksheet. To display prices for the EGSi short term futures, you might have to add the single days to your Worksheet.

Steps to add individual days:

- Click on the gear icon to open settings for your Workspace
- Click “Configure Items”, see figure 2
- Go to the tab Periods
- Click on “All Days”
- Choose the days you would like to display, see figure 3

Steps to add weekends:

- Click on the gear icon to open settings for your Workspace
- Click “Configure Items”, see figure 2
- Go to the tab Periods
- Select weeks (WD) and weekends
- Choose the weekends you would like to display (see figure 3)

Steps to add weeks:

- Click on the gear icon to open settings for your Workspace
- Click “Configure Items”, see figure 2
- Go to the tab Periods
- Click on weeks
- Choose the weeks you would like to display (see figure 4)

Figure 2 – Worksheet Settings

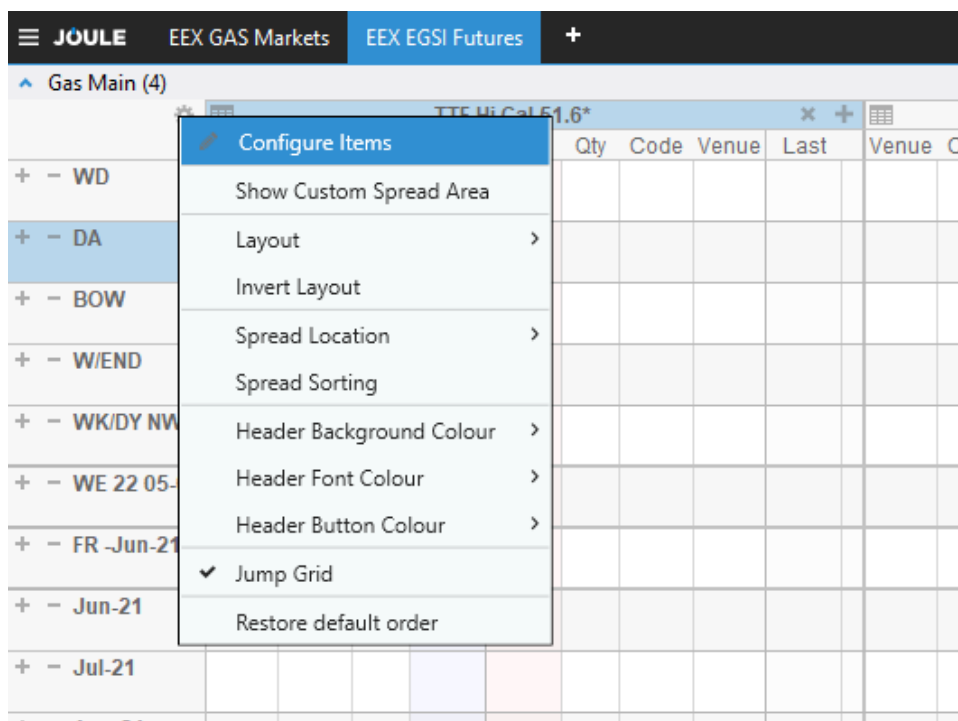


Figure 3 – Adding weekends to your Worksheet

The screenshot shows the EEX Joule trading interface. At the top, the navigation bar includes 'Joule', 'EEX GAS Markets', 'EEX EGSi Futures', and 'EEX EGSi Futures and spark'. Below this, the 'Products' and 'Periods' tabs are visible, with 'Sheet Name: Gas Main (9)'. The main interface is divided into three sections: 'Calendar', 'Contract Type', and 'First Leg'.
 - **Calendar:** Includes options for 'Hours', 'All Days', 'Weekends', 'Weeks (WD) and Weekends' (checked), 'Weeks', and 'Splits'.
 - **Contract Type:** Includes 'Forwards' (checked) and 'Spreads'.
 - **First Leg:** Lists contract legs such as 'WE 25 26-27/06/21', 'WKDS 26 28-02/07/21', 'WE 26 03-04/07/21' (selected), 'WKDS 27 05-09/07/21', and 'WE 27 10-11/07/21'. A 'Show Expired' checkbox is also present.
 Below these sections is a data table with columns for 'Venue', 'Code', 'Qty', 'Bid', 'Ask', and 'Last' for various contract types like 'TTF HI Cal 51.6*', 'Holland Baseload', 'EEX/TTF EGSi EEX', and 'TTF EGSi Natural Gas Futures EEX'. The table rows include contract types like 'WD', 'DA', 'W/END', and specific dates like 'Wed 16/06/21' through 'Jul-21'.

Figure 4 – Adding weeks to your Worksheet

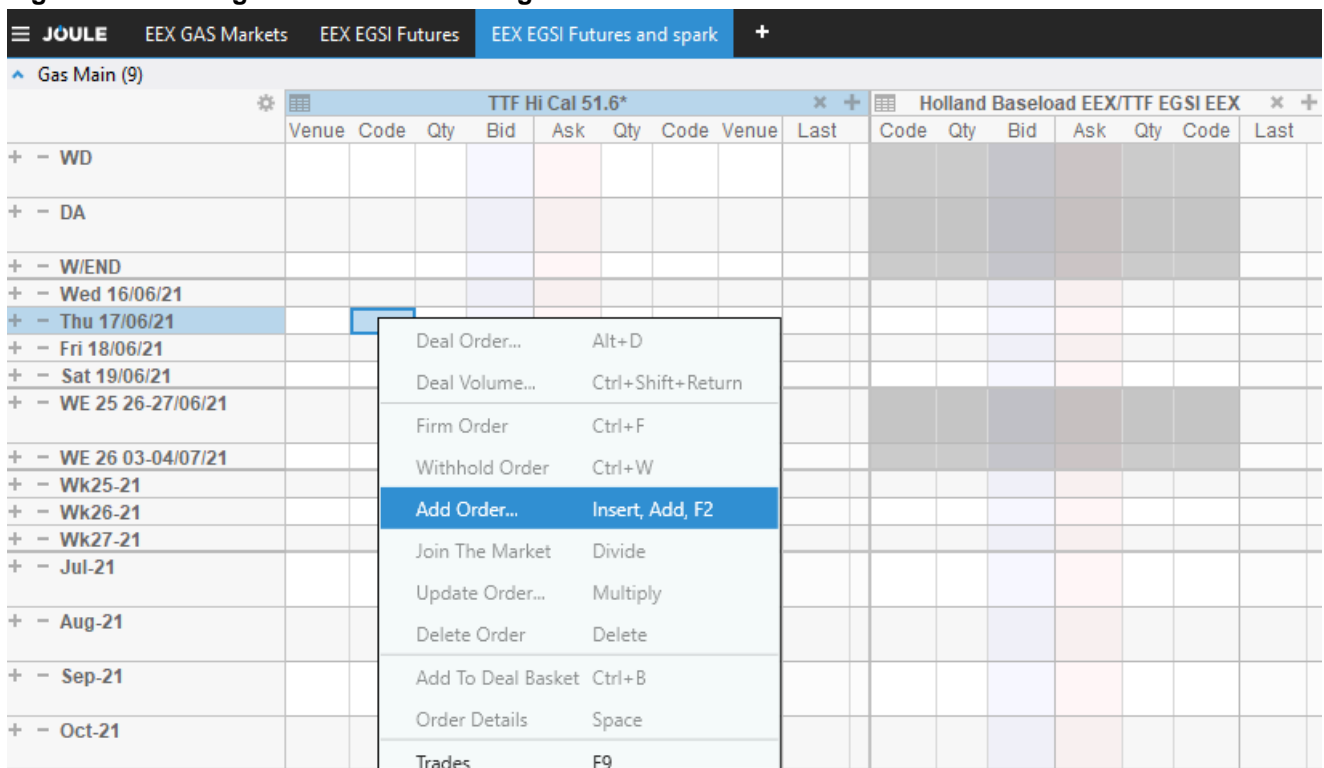
This screenshot is similar to Figure 3 but shows a different configuration. In the 'Calendar' section, 'Weeks' is checked instead of 'Weekends'. In the 'First Leg' section, 'Wk27-21' is selected. The rest of the interface, including the navigation bar and the data table, remains the same as in Figure 3.

1. Order Entry from commingled stack

The EEX EGSI Futures are included in the commingled stacks for each hub. You therefore do not need to open the individual orderbooks for EEX EGSI Futures, but can use the commingled stack if you already have it open. The commingled stack is marked by an asterisk. You can see which products are included when you hoover the cursor over the title bar of the stack, as shown in figure 1.

You enter an order on the EEX TTF EGSI Futures via the TTF commingled stack the same way you enter any order in Joule, see figure 4. However, for the long-term gas futures, you must indicate if the order shall be placed for EEX physical or financial contracts.

Figure 4 – Entering an order via commingled stack



You can do this in the order input dialog box, see figure 5. If you wish to enter an order on EGSI Future, choose Venue Code *EEX F*. Here F stands for Financial and means you wish to trade EGSI Futures.

Figure 5 – Order input and Venue Code choice

The screenshot shows a trading window titled "TTF EGSI Natural Gas Futures EEX Jun-21". At the top, there are three venue code buttons: "EEX", "EEX F" (which is highlighted in blue), and "EEX O". Below these are input fields for "Price" (highlighted with a red box), "Quantity" (set to 1), "AoN" (checkbox), and "Private" (checkbox). Further down, there are fields for "Discretionary", "Total Quantity" (set to 1), and "Price Delta". The "Status" is set to "Firm" and "Expiry" is "Good 'til Cancelled". The "Trading Account" is "A1" and "Hedge" is "False" with a checked "Liquidity Provision" checkbox. At the bottom, there are "Bid" and "Cancel" buttons.

EEX Venue Codes in Joule

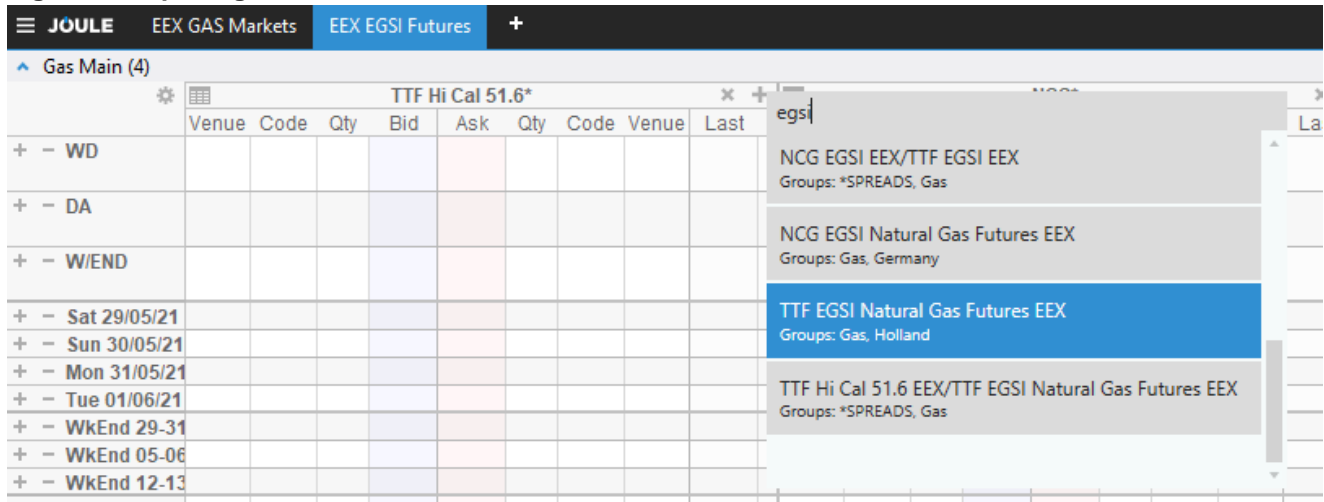
Code	Products included	Example
EEX	All power derivatives and physical gas	German Baseload, TTF Physical
EEX F	Financially settled gas futures	EGSI TTF, EGSI CEGH, EGSI THE
EEX O	OTF Futures	German Baseload OTF, TTF OTF

2. Opening the EGSi Futures orderbooks

You can open the orderbooks for EGSi Futures and display them in a single stack in your Joule Worksheet.

Click on the small plus at the top right corner of your orderbook and enter *egsi*. The EEX EGSi futures and spreads will be listed, as shown in figure 6.

Figure 6 – Opening the EGSi Futures



3. Order Entry EGSi from EGSi Futures stack

You can enter orders directly from the EGSi stack. You do not have to choose the Venue Code, but simply select EEX if it is not already highlighted, see figure 7.

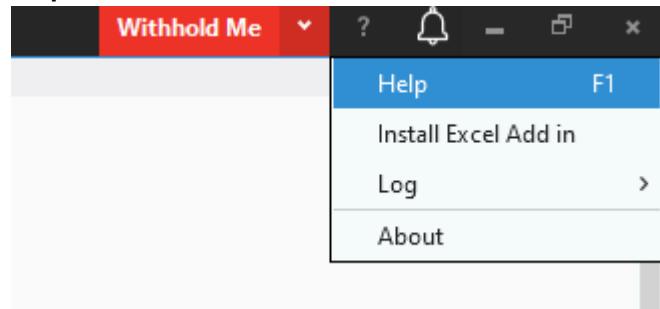
Figure 7 – Order entry via EGSi Futures Stack

The screenshot displays the EEX trading platform interface. At the top, there are navigation tabs: JOULE, EEX GAS Markets, EEX EGSi Futures, and EEX EGSi Futures and spark. Below this is a table titled 'Gas Main (9)' with columns for 'TTF Hi Cal 51.6*', 'Holland Baseload EEX/TTF EGSi EEX', and 'TTF EGSi Natural Gas Futures EEX'. The table lists various contract periods from 'WD' to 'Sum 24'. An order entry pop-up window is open over the 'Aug-21' contract, titled 'TTF EGSi Natural Gas Futures EEX Aug-21'. The pop-up includes fields for 'Price' (highlighted with a red box), 'Quantity' (set to 1), 'Discretionary' (set to 1), 'Total Quantity' (set to 1), and 'Price Delta'. It also features dropdown menus for 'Status' (set to 'Firm'), 'Expiry' (set to 'Good 'til Cancelled'), 'Trading Account' (set to 'A1'), and 'Hedge' (with 'Liquidity Provision' checked). Buttons for 'Bid' and 'Cancel' are at the bottom.

4. Further help on Joule

You may find much more details on order entry and commingled stacks on the Trayport Joule help center. Click on the question mark in the top right corner of your Joule screen and select Help or simply press F1 while in Joule, as shown in figure 8.

Figure 8 – Trayport Joule help



Selected themes

The Joule Workspace (trayport.com)

Joule Marketsheets (trayport.com)

Entering an Order (trayport.com)

Entering Orders on Commingled Products (trayport.com)